## WEST VALLEY CITY, UTAH

## **RESOLUTION NO. 08-270**

A RESOLUTION AUTHORIZING THE PURCHASE OF A 928G CAT FRONT END LOADER FROM CATERPILLAR FINANCIAL **SERVICES** CORPORATION FOR USE BY THE OPERATIONS PUBLIC DIVISION OF THE WORKS DEPARTMENT.

WHEREAS, the City previously entered into a five-year lease agreement with Caterpillar Financial Services Corporation ("CFS") which was approved under Resolution 03-179 for the lease of a 928G Cat Front End Loader ("Equipment"): and

WHEREAS, according to the terms of the lease agreement, the City may purchase the Equipment at the end of the lease term; and

WHEREAS, the City desires to purchase the Equipment for use by the Operations Division of the Public Works Department; and

WHEREAS, the City Council of West Valley City, Utah, does hereby determine that it is in the best interest of the health, safety and welfare of the citizens of West Valley City to authorize the purchase of the Equipment from CFS for use by the Operations Division of the Public Works Department.

NOW, THEREFORE, BE IT RESOLVED by the City Council of West Valley City, Utah that the City is hereby authorized to purchase a 928G Cat Front End Loader from CFS for an amount not to exceed \$72,955.79, and that the Mayor and the City Manager are hereby authorized to execute, for and in behalf of the City, any documents necessary to complete said purchase.

| of   | PASSED,  | <b>APPROVED,</b> 2008. | and | MADE | EFFECTIVE   | this | <br>la |
|------|----------|------------------------|-----|------|-------------|------|--------|
|      |          |                        |     |      | WEST VALLEY | CITY |        |
|      |          |                        |     |      | MAYOR       |      |        |
| ATT] | EST:     |                        |     |      |             |      |        |
| CITY | RECORDER |                        |     |      |             |      |        |